
LBC Holdings Americas Limited (In Liquidation) ('the Company')

Company No. 5535411

15 October 2021 | 10318

1. Introduction

Neale Jackson and Brendon James Gibson, Licensed Insolvency Practitioners, were appointed Joint and Several Liquidators of the abovenamed Company on 18 March 2019 under Section 241(2)(a) of the Companies Act 1993 ('the Act').

This is our sixth report and covers the period 18 March 2021 to 17 September 2021. It should be read in conjunction with all other liquidator reports issued on the Company.

2. Restrictions

This report has been prepared by us in accordance with and solely for the purposes of Section 255(2) of the Companies Act 1993.

In compiling this report we have relied on the accuracy of all relevant information provided by the Company. We have not independently audited or verified that information and express no opinion on its accuracy, completeness or reliability.

We do not accept any liability whatsoever from this report.

All information contained in this report is for the confidential use of the parties to which it is provided in accordance with Section 255(2) of the Companies Act 1993 and is not to be disseminated or passed to any other person without prior written authority or in accordance with law.

We reserve the right (but will be under no obligation) to review this report and if we consider it necessary to revise the report in light of any information existing at the date of this report which becomes known to us after that date.

3. Background

The Company was incorporated on 12 December 2014 and is part of the CBL Corporation Limited (CBL) group of companies. The Company was a non-trading dormant entity. We understand it has never traded.

For a detailed explanation of the background of the Company, please refer to the Liquidators' first report, which is available at calibrepartners.co.nz or on the Companies Office website.

4. Conduct of the liquidation

The conduct of the liquidation has consisted of complying with statutory requirements.

Should any creditors have any information or any matter that they feel warrants an investigation, please advise the Liquidators in writing.

5. Creditor claims

We have not received any creditor claims in respect of the Company.



6. Statement of receipts and payments

A statement of receipts and payments for the period 18 March 2021 to 17 September 2021 is attached to this report.

7. Summary and estimated date of completion of liquidation

The Liquidators cannot currently predict the date by which the liquidation might end.

Should you have any queries regarding the liquidation of the Company, please do not hesitate to contact Alistair McDermott of this office.

Yours faithfully

Neale Jackson
Joint and Several Liquidator



Statement of receipts and payments

LBC Holdings Americas Limited (In Liquidation)

Statement of Liquidators' receipts and payments from 18 March 2021 to 17 September 2021

	\$
Opening balance	7,341
Receipts	
Interest received	5
Total receipts	5
Payments	
Administration charges	31
Liquidators' remuneration	1,027
Total payments	1,058
Net cashflow	(1,052)
Closing balance	6,289

Comprises of:

Cash balance	5,874
GST receivable	415
Closing balance	6,289



Liquidators' remuneration report

	Hourly rate	General admin		IRD related		Report writing		Total	
		Hours	Charge (\$)	Hours	Charge (\$)	Hours	Charge (\$)	Hours	Charge (\$)
Partner	640	0.1	64	-	-	0.1	64	0.2	128
Executive Director	585	0.5	293	-	-	-	-	0.5	293
Executive Analyst	310	-	-	-	-	1.0	310	1.0	310
Finance Manager	290	0.1	29	-	-	-	-	0.1	29
Business Analyst	275	0.3	69	0.6	165	-	-	0.9	234
Support Staff	110	0.3	33	-	-	-	-	0.3	33
Total		1.3	487	0.6	165	1.1	374	3.0	1,026

Liquidators disbursements:

Administration charge	31
Total	31

Detail of work completed

Activity	Description
General admin	General case administration including strategy meetings, queries from external parties and processing of day-to-day receipts and payments.
IRD related	GST related matters including liaising with IRD.
Report writing	Compiling statutory reports to creditors and other reporting requirements.